GOALS OF THE COURSE:
For many of you, Economics 1113 will be your terminal course in economics. During this time, with some effort on your part (and mine), you can acquire an understanding of the rudiments of economic analysis and, more importantly, the ability to utilize these principles as informed citizens. Economics is a way of thinking, a framework for making choices. Your goal in Economics 1113 should be to understand this framework and to develop an intelligent, ongoing interest in the problems of economic policy.

ATTAINMENT OF THE GOALS:
You are required to buy Miller, Economics Today The Macro View (18th edition).

There will be three lectures weekly, which will not (at least purposely) parrot the reading.

ATTENDANCE:
Attendance at the lectures is at your discretion. I do have one request: if you do attend, please be on time.

EXAMS AND GRADING PROCEDURE:
There will be three one-hour exams during the semester and one comprehensive final examination. The three hourly exams will be given during regularly scheduled class periods and will count for 60% of your total grade (20% for each exam). The exams will consist of short essay and identify/explain the significance questions. The comprehensive final will count for 30% of the semester grade. The remaining 10% will be based on a research paper (8-10 pages) due on May 12.

MAKE-UP AND WITHDRAWAL POLICY:
There will be one comprehensive make-up exam given on Friday, April 28th at 3:00 p.m. for those who missed an hourly exam and have an acceptable excuse. Acceptable excuses are rare. Examples: death in the family, University sponsored excursion or an extreme critical illness. To take the make-up, see me for an excuse form which will serve as a ticket to the exam and which must be issued before April 21.

From January 31 – March 31, students will receive an automatic grade of W if they drop
the course. From April 3 – May 5, students must petition their College Dean and will receive a grade of W or F if they drop the course.

REASONABLE ACCOMMODATION POLICY:
Any student in this course who has a disability that may prevent him or her from fully demonstrating his or her abilities should contact me personally as soon as possible so we can discuss accommodations necessary to ensure full participation and facilitate your educational opportunities.

COURSE OUTLINE

1. Introduction
   Miller: Chapter 1

2. The Basic Economic Problem

3. Demand, Supply, and Elasticity:
   Miller: Chapters 3, 4, and 5

EXAMINATION I

4. The Macroeconomy: Measurements and Problems:
   Miller: Chapters 7 and 8

5. The Long Run and Short Run:
   Miller: Chapters 10 and 11

EXAMINATION II

6. Consumption, the Multiplier, and Fiscal Policy:
   Miller: Chapters 12 and 13
7. Money Banking, Money, and Monetary Policy:

    Miller: Chapter 15

    EXAMINATION III

8. Investment Spending and the Keynesian Model:

9. Keynesians, Monetarists, and Economic Policy Issues:

    Miller: Chapter 17

MAKE-UP EXAMINATION: Friday, April 28, 3:00 PM

FINAL EXAMINATION: Friday May 12, 8:00-10:00AM