Economics 1123: Principles of Microeconomics

Spring 2017
Professor Kevin Grier
440 Cate Center I
angus@ou.edu

Office Hours: Wednesday 2:00-4:00 and by appointment

Class meets 10:30 – 11:45 T-T in Cate Center I, room 338

Course Materials:

Modern Principles: Microeconomics 3rd Ed. by Cowen & Tabarrok (available as an e-book with online content). This comes with the LaunchPad software where your quizzes, homeworks, and grades will live except for…..

Learning Catalytics: software that converts your smartphone, tablet, or laptop into a device for interactive polling, graphing & question asking or answering (just bring your own web-enabled device to class every day. If you do not have such a device, please let me know before the semester starts).

Grading:

In this class, you start with zero points and earn positive points as you go along. The 3 exams are not comprehensive. The final exam is comprehensive. Your grade will be based on the following assignments:

<table>
<thead>
<tr>
<th>Activity</th>
<th>% of the total</th>
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<tr>
<td>Exam 1:</td>
<td>15%</td>
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<td>Exam 2:</td>
<td>15%</td>
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<td>Exam 3:</td>
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<td>Comprehensive Final Exam`</td>
<td>15%</td>
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<tr>
<td>Learning curve assignments:</td>
<td>12%</td>
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<tr>
<td>Online quizzes:</td>
<td>14%</td>
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<tr>
<td>Class participation (including Learning Catalytics):</td>
<td>14%</td>
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Class Schedule

Week

1  Tuesday 1/17 – Welcome, information, Big Ideas, Learning Catalytics
   **HW**: watch supply and demand videos & take online quiz by Midnight Wednesday.
   Thursday 1/19 – Chapter 3: Supply & Demand

2  Tuesday 1/24 Chapter 3: Supply & Demand Continued
   **HW**: watch market equilibrium videos, take online quiz by midnight Wednesday
   Thursday 1/26 Chapter 4: Market Equilibrium
   **HW**: watch elasticity videos, take online quiz by noon Monday

3  Tuesday 1/31 Chapter 5: Elasticity
   Thursday 2/2
   **HW**: Watch tax and subsidy videos, take online quiz by noon Monday

4  Tuesday 2/7 Chapter 6: Taxes and Subsidies
   Thursday 2/9
   **HW**: Complete Learning Curve activities for chapters 3,4,5,6 by noon Tuesday

5  Tuesday 2/14 Review & Practice test
   Thursday 2/16 **Exam #1**
   **HW**: Watch comparative advantage & trade videos, take online quiz by noon Monday

6  Tuesday 2/21 Chapters 2 & 9 Comparative Advantage & Trade
   Thursday 2/23
   **HW**: Watch externality videos, take online quiz by noon Monday.

7  Tuesday 2/28 Chapter 10 Externalities
   Thursday 3/2
   **HW**: Watch competition videos, take online quiz by noon Monday

8  Tuesday 3/7 Chapter 11 Competition
Thursday  No Class  
**HW:** Watch monopoly videos, take online quiz by noon Monday 3/20

**Week 9 is Spring Break!!!!!**

10  
**Tuesday  3/21** Finish Competition & Chapter 12 Monopoly  
**Thursday  3/23**  
**HW:** complete Learning Curve activities for chapters 2, 9,10,11,12 by noon on Wednesday March 23.

11  
**Tuesday  3/28** Finish Monopoly & Practice exam  
**Thursday  3/30** **Exam #2**  
**HW:** Watch Price system videos, take online quiz by noon Monday

12  
**Tuesday  4/4** Chapters 7 & 8 Price System & Price Controls  
**Thursday  4/6**  
**HW:** Watch price discrimination videos, take online quiz by noon Monday

13  
**Tuesday  4/11** Chapters 14 & 16 Price discrimination &  
**Thursday  4/13** Network Goods  
**HW:** Watch labor market videos, take online quiz

14  
**Tuesday  4/18** Chapter 17 Labor Markets  
**Thursday  4/20**  
**HW:** Watch public goods videos, take online quiz

15  
**Tuesday  4/25** Chapter 18 Public Goods  
**Thursday  4/27** Finish Public goods & Chapter 24 asymmetric info  
**HW:** Complete Learning Curve Activities for Chapters 7,8,14,16,17,18 & 24 by Friday December 5th.

16  
**Tuesday  5/2** Finish chapter 24  
**Thursday  5/4** Review & Practice Exam

**Exam #3 And Comprehensive Final Exam:** 8:00-10:00 Tuesday 5/9
Instructions for obtaining the required course materials

Please follow the steps below to get started with the Cowen-Tabarrok package.

To register for the course go to:
http://www.macmillanhighered.com/launchpad/cowentabarrokmicro3e/5014505

PLEASE bookmark the page to make it easy to return to.
You have three options to enroll in the course: you can purchase direct access, you can buy an access code, or you can get free 21 day access while deciding.
To navigate and start using LaunchPad please consult the Get Started guide and/or view this video.
If you have problems registering, purchasing, or logging in, please contact Customer Support. You can reach a representative during the hours of operation listed below by one of the following:
   1. through the online form
   2. by chat (via the online form, for student access and payment inquiries)
Or by phone at 1 (800) 936-6899
Customer Support Hours of Operation:
   ◦ Monday through Thursday 8:00 a.m. to 3:00 a.m.
   ◦ Friday 8:00 a.m. to 12:00 a.m.
   ◦ Saturday 12:00 p.m. to 8:00 p.m.
   ◦ Sunday 12:00 p.m. to 3:00 a.m.
Looking forward to seeing you in class!
Kevin Grier
angus@ou.edu

For Learning Catalytics, here are the steps to get started:

1. Go to www.learningcatalytics.com
2. Click on “create student account”
3. Click on “purchase 6 months of access”
4. Create your login name and password
5. Pay

Then when you come to class, login to your account. I will give you a session ID number that will sync you up with the content for that day’s class. You can log on anytime to review the content from previous classes.

Looking forward to seeing you in class!

Professor Kevin Grier
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Course Procedures:

Quizzes are not timed. Quizzes are taken on the launchpad website.

On a percentage basis, you get 40% for taking the quiz and then the rest of the points (the other 60%) will be based on whether your answers are correct.

It’s the same for Learning Catalytics. Each class score will be 40% for answering the questions and other 60% will be based on whether your answers are correct.

You can do the Learning Curve exercises whenever you want up until the due date. For Learning Curve, you need to hit the target score given for each chapter.

You are not explicitly graded on attendance, but there is a graded component to every class except the review sessions.

Late quizzes are not accepted as they can be done online over a two day window.

If you have a conflict with an exam date, please let me know well in advance of the date so we can make other arrangements.

Exams can only be missed and made up with a doctor’s note for a serious medical situation.

The Final exam is explicitly comprehensive.