Spring 2016
ECON 1113: Principles of Macroeconomics
Section 002 MWF 11:30am – 12:20pm
Dale Hall 200

Professor: William Clark
Office: 421 Cate Center Drive 1
Office hours: Monday and Wednesday 12:30 – 1:30 pm and by appointment.
Office phone: 325-6310
E-mail: Contact Lei He through D2L or email him at: lei.he@ou.edu who will forward anything
that he can not address to me.

TA Office hours:
Christine Strong, 226 Cate Center Drive 1; Tues. 1:00 – 2:00 pm; Thurs. 1:00 – 2:00 pm
Lei He, 235 Cate Center Drive 1; Wed. 5:00 – 6:00 pm; Fri. 9:00 – 10:00 am
Xiao Liu, 336 Cate Center Drive 1; Mon. 10:00 – 11:00 am; Mon. 1:30 – 2:30 pm

Text: Economics Today The Macro View by Roger LeRoy Miller. You will buy an access code
from the bookstore or directly through D2L which gives you an electronic version of the text.

Course Website: Class notes are available on D2L in the “Class Notes” folder. These notes are
not complete, but you should print them out and bring them to the lecture. Homework for each
chapter is also on D2L.

Course Description: Introduction to macroeconomic analysis concentrating on national income,
price levels, employment, fiscal and monetary policies.

Course Objective: Students will receive an introduction to the workings of a market economy.
This will include an analysis of conditions under which free markets work very well, situations in
which they may not work well and a discussion of the role (if any) for government intervention in
situations where the market does not work well. In the process, students will be introduced to the
economic way of thinking. Most fundamentally, this means confronting the role of trade-offs in
economic decision making.

Teaching Method: Lecture with online homework assignments through D2L.

Americans With Disabilities Act: If a student requires an accommodation based on disability,
the student should meet with the instructor in his/her office during the first week of the semester.
Student responsibility primarily rests with informing faculty at the beginning of the semester and
in providing authorized documentation through designated administrative channels. The
Disability Resource Center is located in Goddard Hall (405-325-3852)

Examinations: There are 4 mid-semester exams and a 5th exam given during the final exam
period. There is also a comprehensive final exam. The comprehensive final exam serves as a
mandatory make up exam for students who miss a mid-semester exam. It also provides an
opportunity for other students to replace a grade on 1 of the 4 mid-semester exams (more details follow below).

<table>
<thead>
<tr>
<th>Exam</th>
<th>Date</th>
<th>Time</th>
<th>Location</th>
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<tbody>
<tr>
<td>1</td>
<td>Friday, February 5</td>
<td>11:30 AM</td>
<td>200 DAH</td>
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<tr>
<td>2</td>
<td>Friday, February 26</td>
<td>11:30 AM</td>
<td>200 DAH</td>
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<tr>
<td>3</td>
<td>Friday, March 25</td>
<td>11:30 AM</td>
<td>200 DAH</td>
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<tr>
<td>4</td>
<td>Friday, April 15</td>
<td>11:30 AM</td>
<td>200 DAH</td>
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<tr>
<td>5</td>
<td>Tuesday, May 10</td>
<td>1:30 PM</td>
<td>200 DAH</td>
</tr>
<tr>
<td>Final</td>
<td>Tuesday, May 10</td>
<td>1:30 PM</td>
<td>200 DAH</td>
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Course Grade: You will have 5 equally weighted exam grades worth 90% of your final grade. Each exam will contain questions worth a total of 110 points. Thus you have the opportunity to earn up to 10% extra credit on each exam. The remaining 10% of your final average will be based upon your online homework assignments through D2L. You have until 6:00 pm, 4 days after the chapter is finished in class to submit your work on D2L. For example: If Chapter 1 is completed on January 22nd, you have until 6:00pm on January 26th to submit your homework for that chapter. There are 16 homework assignments but only your highest 14 will be counted. Your final average determines your course grade on a scale where 90 or above is an A and less than 60 is an F.

Tests will not be curved and grades will be determined in strict accordance with the policy above. I will not entertain needs based appeals of your course grade. If you end up with a 69.9999, you earned a grade of D.

Optional Final/Make Up Exam
All students must take EXAM 5. In addition, the comprehensive final exam is a mandatory make-up exam for students who miss 1 of the 4 mid-semester exams for any reason. In addition, other students may take this exam at their option. It will be a comprehensive exam, covering material from the first 4 tests. The score on the optional final may be used to replace your lowest score on the 4 mid-semester exams, but this substitution will be made only if you benefit by it. Thus, there is no risk associated with taking the optional final. The optional final may not be used to replace the exam 5 score. The optional final is the only available make up for students who miss a mid-semester exam.

In the highly unusual circumstance that a student misses more than 1 of the 4 mid-semester exams, he or she will receive a 0 unless an acceptable and well documented excuse is provided for all exam absences. In this circumstance, the method of making up for the missing test score will be determined at my discretion. Students who missed the final will be excused only if they have a legitimate and well documented excuse.

Appeals: Students have two class periods after an exam is returned to submit an appeal of the grading of a particular question or questions. After the appeal period expires, the grade is considered final, and cannot be changed. I will address substantive issues on appeal, but "needs" based appeals will not be entertained.
Additional Notes:

1. For our record keeping, it is essential that you correctly bubble in your username and your nine digit SoonerID on the scantron for each exam. If you fail to correctly bubble in your name and SoonerID on the scantron, it will cost you 2 points off the exam in question.
2. You must bring your student I.D. to all exams. You can bring a passport or a drivers license but it will cost you 2 points off the exam in question.
3. You may not use a cell phone as a calculator on an exam. Conventional calculators are allowed. "Smart Watches" such as iWatch or Google Watch are not allowed.

Class Attendance Policy:
Lecture attendance is at your discretion, but be warned that attendance is vital to success in this class. Students who miss class regularly should expect to fail the course. Students are responsible for all lecture material, including all in class announcements.

Classroom Etiquette:
1. Eating, drinking and newspaper reading are not allowed in the classroom.
2. Be on time. Latecomers must quietly take a seat in the back of the lecture room.
3. Private conversations are not allowed.
4. During the lecture, movement about the classroom should be kept to an absolute minimum.
5. All cellular phones, tablets, and pagers must be turned off while you are in class.

Keys to Success:

1. **Attend every class.** If your target grade for this course is something above an F, then attending class everyday is the most efficient way to achieve your target. If your goal is to fail the course, then not attending class is the most efficient way to achieve your goal.

2. **Read the textbook.** It is a very good textbook and this will strongly complement the lecture. Take notes while you read and attempt to reproduce important diagrams on your own.

3. **You learn economics by doing economics.** Do the homework questions. Many of the concepts tested on the online homework problems will also be tested on the exams.

4. **This course stresses critical thinking; the key to success is understanding concepts and problems, not memorization.**

5. **Do not fall behind.** If you are pulling an "all nighter" to study for an exam, you are doing something wrong. First, sleep deprivation reduces mental acuity. Second, cramming does not promote understanding, and it is very difficult to learn under the pressure of an exam the next day. If you keep up with the material, there will be no need to stay up all night studying for a test.
6. Come to office hours for help if you need it (and do not wait until right before exams to do so). Use office hours. When you come to office hours, you are expected to ask questions about the lecture or assigned problems. **Office hours will not serve as a make-up lecture.**

8. **Do not throw away points.** Do your homework regularly instead of waiting until the day of the exam. If D2L goes down, you’ll get no points for any chapters. This can be the difference between taking the class over again and passing with the required grade.

**Academic Misconduct Policy:** The academic misconduct policy conforms with the University of Oklahoma honor code. There will be multiple versions of all exams and each exam will be closely monitored. Cheating on an exam is a very serious violation of the misconduct code and will be treated as such. If you sign the class roll for someone else, or have someone sign the class roll for you, this is considered academic fraud.

### Outline

<table>
<thead>
<tr>
<th>Dates</th>
<th>Chapters</th>
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<tbody>
<tr>
<td>January 20 – February 3</td>
<td>1 - 4</td>
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<tr>
<td>February 5</td>
<td>EXAM 1</td>
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<td>February 8 – February 24</td>
<td>7, 8, 9</td>
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<td>February 26</td>
<td>EXAM 2</td>
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<td>February 29 – March 23</td>
<td>10, 11, 12</td>
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<td></td>
<td>EXAM 3</td>
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<tr>
<td>March 28 – April 13</td>
<td>13, 14, 15</td>
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<tr>
<td>April 15</td>
<td>EXAM 4</td>
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<tr>
<td>April 18 – May 10</td>
<td>16, 17, 18</td>
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<tr>
<td>May 10</td>
<td>EXAM 5</td>
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<tr>
<td>May 10</td>
<td>FINAL EXAM</td>
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Note: All lecture dates are approximate. The course outline is subject to revision.

**A Final Note:** By staying in this class, you are agreeing to abide by the rules spelled out in this syllabus. These rules are not negotiable. I will not discuss any renegotiation of the rules, and I will not entertain "needs" based discussions of your grade. There are several “no exceptions” policies in the syllabus. These will be strictly enforced.