SPRING 2016 SYLLABUS

ECON 1123 HONORS                      Prof. Alexander Holmes
435 Cate Center 1                      325-2861
OFFICE HOURS: MW 10:30-11:30AM & by appointment

REQUIRED TEXTS: CoreMicroeconomics, Stone, any edition, Worth Publishers

EXAMINATIONS

There will be two one-hour examinations during regularly scheduled class periods. These will be announced approximately one week in advance. These examinations will each account for approximately 30% of your final grade, with the remaining 40% being determined by a comprehensive final examination. There will be no make-up examinations except for persons securing an official University excused absence through their channels. In any case, no examinations may be made up beyond the final day of regularly scheduled class. It goes without saying that unexcused missed examinations receive a zero grade.

CLASS PARTICIPATION AND OUT OF CLASS INSTRUCTIONS

It is hoped that discussion of the topic can be generated in class and thus questions may be cleared up in that way. However, I realize that there are always unanswered (unasked) questions and thus I will be available for more individual help. Please feel free to contact me about a mutually convenient time. The final exam is scheduled for MONDAY, MAY 9, 2016, 8:00 – 10:00 A.M.

COURSE OUTLINE:

I. INTRODUCTION, Chapters 1 & 2
   Text, “An Introduction of Economic Thinking”

II. CONSUMER THEORY, Chapters 3-8
    Text, “Understanding Markets,” “Evaluating Market Outcome,”
    “Interfering with the Market,” "Elasticity,” Consumer Choice”
    Choate, R., "Seduction of the Innocent,
    Consumers Report, "The Peculiar Success of Chlormycatin," These
    are available on my OU website
HOUR EXAMINATION #1 (Approximately 6th week)

III. THEORY OF COST AND PRODUCTION, Chapters 9 & 10
    Text, "Production and Costs"

IV. MODEL OF PERFECT COMPETITION, Chapter 11
    Text, "Firms in Competition"

HOUR EXAMINATION #2 (Approximately 12th week)

V. MODEL OF MONOPOLY & MODELS OF IMPERFECT COMPETITION,
    Chapters 12 & 13  Text, "Other Market Models"

FINAL EXAMINATION: MONDAY, MAY 9, 2016 8:00 – 10:00 A.M.